# ORDINANCE NO. 2011-53

### SUMMARY

Pursuant to the provisions of N.J.S.A. 40A:12-16, the following Ordinance authorizes the conveyance by the Township of Block 443, Lot 4, having a current appraised value of \$180,000.00, in exchange for the acquisition of Block 1007, Lot 3, privately owned, having a current appraised value of \$176,000.00, and additional cash consideration of \$4,000.00, together with reimbursement to the Township for all costs for preparation of the appraisals. The Township Committee has determined it would be more advantageous for the Township to own this privately owned property for future combination with adjacent lots owned by the Township.

## ORDINANCE NO. 2011-53

An Ordinance of the Township of Lakewood, County of Ocean, State of New Jersey, authorizing the exchange of certain lands within the Township of Lakewood, in particular, the Township to acquire Block 1007, Lot 3, and to convey Block 443, Lot 4, as part of an exchange of lands pursuant to N.J.S.A. 40A:12-16

### ORDINANCE NO. 2011-53

### NOTICE

PUBLIC NOTICE is hereby given that the foregoing Ordinance, having been introduced on first reading on Thursday, October 27, 2011, was duly passed on final reading at a regular meeting of the Township Committee of the Township of Lakewood in the County of Ocean on Thursday, November 17, 2011, at the Lakewood Municipal Building, 231 Third Street, Lakewood, New Jersey.

LAWRENCE E. BATHGATE, II, ESQ. TOWNSHIP ATTORNEY TOWNSHIP OF LAKEWOOD

MARY ANN DEL MASTRO, RMC MUNICIPAL CLERK TOWNSHIP OF LAKEWOOD